

Meadows at Timberhill HOA

2026 Annual Budget

	Jan - Dec 26
Income	
4000 · Assessments	
4110 · Assessments to Operations	204,000.00
4120 · Assessment to Reserves	60,000.00
4130 · Asmt - late pmt fees	300.00
4140 · Asmt - interest chg	12.00
Total 4000 · Assessments	264,312.00
4150 · Banking Interest	1,200.00
4180 · Transfer fees	400.00
4200 · Other Income	0.00
Total Income	265,912.00
Expense	
5104 · Bank Service Charges	360.00
5110 · Building Maintenance & Repairs	
5112 · Gutter Cleaning	3,000.00
5110 · Building Maintenance & Repairs - Other	8,900.00
Total 5110 · Building Maintenance & Repairs	11,900.00
5125 · Professional Services	
5128 · Reserve Study	1,200.00
5127 · Financial Review	2,200.00
Total 5125 · Professional Services	3,400.00
5129 · Transfer Fee Expense	400.00
5130 · Insurance	73,000.00
5131 · Landscape Maintenance Contract	38,400.00
5132 · Landscape Treatments	450.00
5137 · Landscape Tree Pruning	1,000.00
5138 · Irrigation Repair	3,000.00
5140 · Backflow Test	2,000.00
5265 · Water-Irrigation	2,200.00
5135 · Licenses & Fees	100.00
5139 · Taxes	50.00
5145 · Management Fees	
5146 · Collections/Liens	250.00
5147 · Consulting	200.00
5148 · Mailings/Postage	120.00
5149 · Extra Meeting charge	200.00
5150 · Printing & Spcl Svcs	20.00
5151 · Tax Prep	600.00
5145 · Management Fees - Other	21,600.00
Total 5145 · Management Fees	22,990.00
5160 · Website	250.00
5171 · Merchant deposit fees	600.00
5172 · Office Supplies/General	75.00
6000 · Allocation to Reserves	
Gutter & Downspouts Replacement	5,000.00
Exterior Lighting	0.00
Asphalt-repair and seal	0.00
Boundary Fence Maintenance	2,500.00
Painting	70,000.00
Total 6000 · Allocation to Reserves	77,500.00
6110 · Reserve Payback Allocation	0.00
Total Expense	237,675.00
Net Income	28,237.00